

Making you happy



| Retiring happy: planning and saving

The three most important questions you need to ask yourself to secure a more carefree future are:

- ① How much have I provided for retirement?
- ① What should I be aiming for?
- ① How will I save this amount?

Unfortunately, there is a harsh reality facing many people when they retire:

- ① 55% of pensioners are dependent on a state pension.
SOURCE: Stats SA
- ① 20% have to keep working at retirement to be able to continue supporting their lifestyle.
SOURCE: Sanlam Benchmark™ Survey 2014
- ① 23% of pensioners have child dependents and/or 60% have adult dependents.
SOURCE: Sanlam Benchmark™ Survey 2014

To help ensure you retire happy, aim to save 15 times your annual salary. Plus, any debt or medical costs you anticipate.

If you leave your employer or are retrenched, don't spend any of your pension money — reinvest it straight away.

R12 000 spent would amount to R80 000 in 20 years, and R200 000 in 30 years.

To save money effectively, and make the most of your future, there are numerous investment options available. However, any investment needs to be:

- ① Matched to your profile
- ① Balanced to allow for short-, medium- and long-term
- ① Tax efficient
- ① Accessible for emergencies or transfer — this is called liquidity
- ① Reviewed regularly (your life/needs change)

It's important to always consult a qualified financial adviser.

Sanlam can provide solutions that work for you and your family, helping to create a happier future for everyone.

We encourage you to speak to one of our advisers to see how you can take control of your finances. Remember, the sooner you start saving, the better your retirement will be.